Registered number
13296321

Blossoming Communities

Community Interest Company

Directors' Report and Accounts

March 2024

Blossoming Communities CIC

Report and accounts
Contents

Blossoming Communities CIC
Registered number: 13296321
Directors' Report

The directors present their report and accounts for the year ended 31 March 2024.

Principal activities
The Companys' aim is to improve mental health and reduce isolation by delivering wellbeing craft workshops and other community focused activities. They are based in Northumberland and primarily work in community venues within the southeast of the county. They are responsive to local needs, empowering individuals and groups by using a community led model and working in partnership with many organisations.

Directors
The following persons served as directors during the year:

Mrs S Barnard
Mrs S Stirling
Mrs J Earle

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Blossoming Communities CIC for the year ended 31 March 2024

Chartered Accountants
112 Whitley Road
Whitley Bay
Tyne & Wear NE26
2NE

Blossoming Communities CIC
31 July 2024
Profit and Loss Account for the year ended 31 March 2024

	2024 £
Turnover	67,887
Administrative expenses	(56,154)
Operating profit	11,733
Profit before taxation	11,733
ax on profit	-
Surplus for the financial year	11,733

Mrs S Barnard
Director
Approved by the board on 31 July 2024

Blossoming Communities CIC
Registered number: 13296321
Balance Sheet as at 31 March 2024

	Notes		2024
			£
Fixed assets			
Tangible assets	2		2,947
Current assets			
Cash at bank and in hand		21,762	
Creditors: amounts falling due within one year	3	(12,976)	
Net current assets			8,786
Net assets			11,733
Reserves			
Ring-fenced reserves			10,733
Free reserves			1,000
Project funds			11,733

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the register of companies.

Blossoming Communities CIC Notes
to the Accounts for the year ended 31
March 2024

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Blossoming Communities CIC Notes to the Accounts for the year ended 31 March 2024

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	3,466
At 31 March 2024	3,466
Depreciation	
Charge for the year	519
At 31 March 2024	519
Net book value	
At 31 March 2024	2,947

3 Creditors: amounts falling due within one year	2024 £
Other creditors	12,976

4 Project costs	2024 £
At 1 April 2023	-
Surplus for the year	13,526
At 31 March 2024	13,526

4 Other information

Blossoming Communities is registered under the Companies Act 2006 and is a Community Interest Company limited by guarantee and not having share capital. The liability of each member is limited to an amount not excedding £0.

Registered address:-
4 Clarence Street
Seaton Sluice
Whitley Bay
Tyne & Wear
NE26 4DN

Blossoming Communities CIC Detailed profit and loss account for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024
	£
Sales	67,887
Administrative expenses	(56,154)
Operating profit	11,733
Surplus before tax	11,733

Blossoming Communities CIC Detailed
profit and loss account for the year ended
31 March 2024
This schedule does not form part of the statutory accounts

		2024	
		£	
Sales			
Community Funding		67,887	
Administrative expenses			
Project expenses			
Workshops facilitation 38,118 Workshops activities supplies		7,214	
Support travel		337	
Mileage costs	3,586		
		4,389	
		4,389	
		49,255	Premises
costs:			
Room hire			
General administrative expenses:			
Telephone and fax		334	
Stationery,printing and computer		47	
Refreshments 917 Insurance 108			
Repairs and maintenance		85	
Depreciation	519		
		2,010	
Legal and professional costs: Accountancy fees			
		500	
		500	
		56,154	